

OWEN D YOUNG CENTRAL SCHOOL DISTRICT BUDGET NOTICE

OVERALL BUDGET PROPOSAL	Budget Adopted for the 2018-2019 School Year	Budget Proposed for the 2019-2020 School Year	Contingency Budget for the 2019-2020 School Year*
TOTAL Budgeted Amount, Not including Separate Propositions	\$5,884,409	\$5,967,796	\$5,939,796
Increase/ decrease for the 2018-2019 School Year:		\$83,387	\$55,387
Percentage increase (decrease) in proposed budget		1.42%	0.94%
Change in the Consumer Price Index		2.44%	
A. Proposed Tax Levy to Support the Total Budgeted Amount			
	\$1,837,316	\$1,837,316	
B. Levy to Support Library Debt, if Applicable			
	\$0	\$0	
C. Levy for Non-Excludable Propositions, If Applicable			
	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
	\$0	\$0	
E. Total Proposed School Year Tax Levy (A+B+C-D)			
	\$1,837,316	\$1,837,316	\$1,837,316
F. Permissible Exclusions to the School Tax Levy Limit			
	\$142,188	\$105,513	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions			
	\$ 1,836,084.00	\$ 1,731,842.00	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap reserve (E-B-F+D)			
	\$1,695,128	\$1,731,803	
I. Difference: (G-H); (Negative Value Requires 60.0% Voter Approval- See Note Below Regarding Separate Propositions) **			
	\$ 140,956.00	\$ 39.00	
1. Administrative Component			
	\$800,856	\$814,013	\$814,013
2. Program Component			
	\$3,799,031	\$4,033,073	\$4,108,073
3. Capital Component			
	\$1,284,522	\$1,120,710	\$1,017,710

*Statement of assumptions made in projecting a contingency budget for the 2019-2020 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

It is assumed that a contingency budget would require elimination of non-contingent expenses for certain equipment.

SEPARATE PROPOSITIONS

RESOLVED, THAT THE BOARD OF EDUCATION OF THE OWEN D. YOUNG CSD IN THE COUNTIES OF OTSEGO, HERKIMER, AND MONTGOMERY IN THE STATE OF NEW YORK IS AUTHORIZED TO LEVY A FIVE HUNDRED FORTY DOLLAR INCREASE IN THE FUNDS PAYABLE TO THE TRUSTEES OF THE JORDANVILLE PUBLIC LIBRARY.

Under the Budget proposed for the
2019-2020 School Year

Basic STAR tax savings	\$432.00
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The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

The annual **budget vote for the fiscal year 2019-2020** by the qualified voters of the Owen D. Young Central School District, Herkimer County, New York, will be held at the **Founder's Study** in said district on **Tuesday, May 21, 2019** between the hours of **12:00 p.m. and 8:00 p.m.** prevailing time, at which time the polls will be opened to vote by paper ballot.

Owen D. Young CSD
P.O. Box 125
Van Hornesville, NY 13475

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OWEN D YOUNG CENTRAL SCHOOL DISTRICT BUDGET VOTE NOTICE



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